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06/21/20

Accrual Basis

Angler Mtn. Ranch- Cabins

Balance Sheet

As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
AMR Cabins Operating	41,724.34
AMR Cabins Reserve	14,559.58
US Bank CD's	251,617.50
US Bank Reserve	115,737.23
Total Checking/Savings	423,638.65
Accounts Receivable	
11000 · Accounts Receivable	-4,613.57
Total Accounts Receivable	-4,613.57
Total Current Assets	419,025.08
TOTAL ASSETS	419,025.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-27,578.08
Total Accounts Payable	-27,578.08
Total Current Liabilities	-27,578.08
Total Liabilities	-27,578.08
Equity	
30000 · Opening Balance Equity	366,295.33
32000 · Retained Earnings	-2,259.25
Net Income	82,567.08
Total Equity	446,603.16
TOTAL LIABILITIES & EQUITY	419,025.08

Angler Mtn. Ranch- Cabins

Profit & Loss Budget Performance

May 2020

	May 20	Budget	\$ Over Budget	Jul '19 - May 20
Ordinary Income/Expense				
Income				
Operating Revenue				
40000 · Dues	17,390.00	17,390.00	0.00	191,290.00
40050 · Reserve Dues	-8,325.00	-8,325.00	0.00	-91,575.00
40061 · To Commons Operating	-481.00	-481.00	0.00	-5,291.00
40062 · To Commons Reserve	-333.00	-333.00	0.00	-3,663.00
40200 · Operating Interest	0.46			11.62
40600 · late fees/charges	0.00			37.52
Operating Revenue - Other	0.00			542.03
Total Operating Revenue	8,251.46	8,251.00	0.46	91,352.17
Reserve Revenue				
45030 · Reserve Dues	8,325.00	8,325.00	0.00	91,575.00
45050 · Reserve Interest Income	320.00	416.67	-96.67	6,742.76
45060 · Working Capital Contributions	0.00	1,410.00	-1,410.00	6,720.00
Reserve Revenue - Other	-400.00			1,890.15
Total Reserve Revenue	8,245.00	10,151.67	-1,906.67	106,927.91
Total Income	16,496.46	18,402.67	-1,906.21	198,280.08
Gross Profit	16,496.46	18,402.67	-1,906.21	198,280.08
Expense				
Operating Expense				
Administrative Expenses				
50000 · Management Fees	-147.00	920.00	-1,067.00	9,053.00
50004 · Legal/Professional	0.00			810.00
50050 · Admin.	39.43	95.00	-55.57	39.43
50210 · Insurance	2,228.08	2,100.00	128.08	24,113.05
Total Administrative Expenses	2,120.51	3,115.00	-994.49	34,015.48
Building Maintenance				
50320 · Gen. Building Maintenance	0.00			1,415.00
Total Building Maintenance	0.00			1,415.00
Grounds Maintenance				
50220 · Irrigation	0.00			2,490.01
50360 · Grounds & Parking Maintenance	0.00	0.00	0.00	589.42
50430 · Landscaping	4,081.42	4,837.80	-756.38	21,262.42
Total Grounds Maintenance	4,081.42	4,837.80	-756.38	24,341.85
Snow Remvoal Group				
50260 · Snow Removal- Shoveling	0.00	0.00	0.00	4,627.50
50270 · Snow Removal- Heavyv Equipment	4,228.20	0.00	4,228.20	25,638.04
Total Snow Remvoal Group	4,228.20	0.00	4,228.20	30,265.54
Utilities Expense				
50224 · Utilities	0.00	12.00	-12.00	120.14
50250 · Trash Removal	592.00	650.00	-58.00	6,552.07
Total Utilities Expense	592.00	662.00	-70.00	6,672.21
51000 · Miscellaneous Expense	177.90	83.33	94.57	177.92
Total Operating Expense	11,200.03	8,698.13	2,501.90	96,888.00
Reserve Expense				
60001 · Siding/Resurfacing	0.00	11,916.67	-11,916.67	18,825.00
Reserve Expense - Other	0.00	0.00	0.00	0.00
Total Reserve Expense	0.00	11,916.67	-11,916.67	18,825.00
Total Expense	11,200.03	20,614.80	-9,414.77	115,713.00

Angler Mtn. Ranch- Cabins
Profit & Loss Budget Performance
May 2020

	May 20	Budget	\$ Over Budget	Jul '19 - May 20
Net Ordinary Income	5,296.43	-2,212.13	7,508.56	82,567.08
Net Income	5,296.43	-2,212.13	7,508.56	82,567.08

Angler Mtn. Ranch- Cabins

Profit & Loss Budget Performance

May 2020

	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense			
Income			
Operating Revenue			
40000 · Dues	191,290.00	0.00	208,680.00
40050 · Reserve Dues	-91,575.00	0.00	-99,900.00
40061 · To Commons Operating	-5,291.00	0.00	-5,772.00
40062 · To Commons Reserve	-3,663.00	0.00	-3,996.00
40200 · Operating Interest			
40600 · late fees/charges			
Operating Revenue - Other			
Total Operating Revenue	90,761.00	591.17	99,012.00
Reserve Revenue			
45030 · Reserve Dues	91,575.00	0.00	99,900.00
45050 · Reserve Interest Income	4,583.37	2,159.39	5,000.04
45060 · Working Capital Contributions	4,230.00	2,490.00	4,230.00
Reserve Revenue - Other			
Total Reserve Revenue	100,388.37	6,539.54	109,130.04
Total Income	191,149.37	7,130.71	208,142.04
Gross Profit	191,149.37	7,130.71	208,142.04
Expense			
Operating Expense			
Administrative Expenses			
50000 · Management Fees	10,120.00	-1,067.00	11,040.00
50004 · Legal/Professional			
50050 · Admin.	1,045.00	-1,005.57	1,140.00
50210 · Insurance	23,100.00	1,013.05	25,200.00
Total Administrative Expenses	34,265.00	-249.52	37,380.00
Building Maintenance			
50320 · Gen. Building Maintenance	1,000.00	415.00	1,000.00
Total Building Maintenance	1,000.00	415.00	1,000.00
Grounds Maintenance			
50220 · Irrigation			
50360 · Grounds & Parking Maintenance	1,000.00	-410.58	1,000.00
50430 · Landscaping	19,351.20	1,911.22	24,189.00
Total Grounds Maintenance	20,351.20	3,990.65	25,189.00
Snow Remvoal Group			
50260 · Snow Removal- Shoveling	2,000.00	2,627.50	2,000.00
50270 · Snow Removal- Heavyv Equipment	24,000.00	1,638.04	24,000.00
Total Snow Remvoal Group	26,000.00	4,265.54	26,000.00
Utilities Expense			
50224 · Utilities	132.00	-11.86	144.00
50250 · Trash Removal	7,150.00	-597.93	7,800.00
Total Utilities Expense	7,282.00	-609.79	7,944.00
51000 · Miscellaneous Expense	916.63	-738.71	1,000.00
Total Operating Expense	89,814.83	7,073.17	98,513.00
Reserve Expense			
60001 · Siding/Resurfacing	59,583.33	-40,758.33	71,500.00
Reserve Expense - Other	0.00	0.00	0.00
Total Reserve Expense	59,583.33	-40,758.33	71,500.00
Total Expense	149,398.16	-33,685.16	170,013.00

Angler Mtn. Ranch- Cabins
Profit & Loss Budget Performance
May 2020

	YTD Budget	\$ Over Budget	Annual Budget
Net Ordinary Income	41,751.21	40,815.87	38,129.04
Net Income	41,751.21	40,815.87	38,129.04