Angler Mtn. Ranch- Cabins
Budget Performance

CABINS 2020-2021 APPROVED BUDGET

	2020-2021 Draft Budget	Comments
Ordinary Income/Expense		
Income		
Operating Revenue		
40000 · Dues	208,680.00	$470/unit/mo - no increase
40050 · Reserve Dues	-99,900.00	Contribution to Reserves
40061 · To Commons Operating	-5,772.00	$15/unit/mo
40062 · To Commons Reserve	0.00	$9/mo/unit is relieved this budget year
40200 · Operating Interest		
Operating Revenue - Other		
Total Operating Revenue	103,008.00	
Reserve Revenue		
45030 · Reserve Dues	99,900.00	
45050 · Reserve Interest Income	4,500.00	Based on recession rates
45060 · Working Capital Contributions	2,820.00	Based on 2 home sales
Reserve Revenue - Other		
Total Reserve Revenue	107,220.00	
Total Income	210,228.00	
Gross Profit	210,228.00	
Expense		
Operating Expense		
Administrative Expenses		
50000 · Management Fees	11,040.00	No increase
50004 · Legal/Professional	500.00	No budget amount for last year
50050 · Admin.	500.00	Budget amount reduced due to no entry for last year
50210 · Insurance	26,890.00	Based on 10% increase from Nov 1 moving forward
Total Administrative Expenses	38,930.00	
Building Maintenance		
50320 · Gen. Building Maintenance	1,000.00	
Total Building Maintenance	1,000.00	
Grounds Maintenance		
50220 · Irrigation		
50360 · Grounds & Parking Maintenance		
50430 · Landscaping	24,188.52	Based on new contract w/Mountain Garden Care
Total Grounds Maintenance	24,188.52	
Snow Removal Group		
50260 · Snow Removal- Shoveling	4000	Increase due to snow shoveling history and price increase.
50270 · Snow Removal- Heavy Equipment	26,129.00	3% increase per Raven Snowfighters each year of contract
Total Snow Removal Group	30,129.00	
Utilities Expense		
50224 · Utilities	150	
50250 · Trash Removal	7,956.00	Based on max 2% increase per Timberline Contract
Total Utilities Expense	8,106.00	
51000 · Miscellaneous Expense	1,000.00	
Total Operating Expense	103,353.52	
Reserve Expense		
60001 · Siding/Resurfacing	90000	Restaining of 13 buildings
Reserve Expense - Other	3000	Asphalt crack sealing
Total Reserve Expense	93,000.00	
Total Expense	196,353.52	
Net Ordinary Income	13,874.48	
Net Income	**13,874.48**	